

Webinar: Insurance Claims and Coverage for Community Associations: Navigating Florida's Insurance

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The Florida insurance marketplace is in complete disarray. While Florida has experienced a difficult property market in the past, we have never seen those conditions carry over simultaneously to multiple lines of coverage. This has both driven up premiums/rates, lessened coverage and created a heightened sense of the reality of the “cost of living” in a condominium in Florida.

Associations need to be prepared for what the next 18-24 months of a continued hard market will do for their budgets. In this course, we discuss the status of the insurance marketplace as it relates to property, liability, directors and officers, and umbrella/excess policies. They also cover topics including changes in underwriting expectations, familiarity with Citizens Property Insurance, and budget expectations.

Topics Covered:

- What coverages are required?

- The impact of increasing premiums.
- The importance of the appraisal, adequate coverage, and supplemental policy riders.
- Distinguishing coverage and reconstruction obligations from maintenance and repair obligations.

This program is not eligible for CEU credit or certificate of completion.

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